

BILL NO. R-92-04-27

DECLARATORY RESOLUTION NO. R-25-92

A DECLARATORY RESOLUTION confirming designation of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 1415 Profit Drive, Fort Wayne, Indiana 46808 (United Technologies).

WHEREAS, Common Council has previously designated by Declaratory Resolution the following described property designated and declared an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, to wit:

Parcel I

Block #32, except the West 731.0 feet thereof, in Interstate Industrial Park, Section "C", as recorded in the Plat Book 29, pages 88-90 in the Office of the Recorder of Allen County, Indiana, more particularly described as follows, to-wit;

Beginning at a point situated, by deed, 38.0 feet North of and 313.6 feet East of the center of Section 22, Township 31 North, Range 12 East, Allen County, Indiana, said point of beginning being also on the South line of said Block #32 at a point situated 731.0 feet East of the Southwest corner thereof; thence North 000-00' E, and parallel to the West line of said Block #32, a distance of 339.75 feet (recorded 339.9 feet) to the Northerly line of said Block #32; thence Southeasterly, on and along said Northerly line, being also the Southerly right-of-way line of Profit Drive, as defined by the arc of a regular curve to the right having a radius of 543.0 feet, a distance of 364.85 feet (recorded 365.8 feet) [the chord of which bears S 590-19' E (recorded S 590-18' E), for a length of 358.03 feet (recorded 358.94 feet)] to the point of tangency; thence S 390-53' E (recorded 400-00' E), on and along the Northeasterly line of said Block #32, and the Southerly right-of-way line of Profit Drive, a distance of 187.1 feet (recorded 185.1 feet) to the most Easterly corner of said Block #32; thence Southwesterly, on and along the Southerly line of said Block #32, as defined by a regular curve to the right having a radius of 693.2 feet, a distance of 140.0 feet [the chord of which bears S 840-18' W (recorded S 840-13' W), for a length of 139.76 feet (recorded 139.7 feet)] to the point of tangency; thence N 890-55' W (recorded "due West") and tangent to said curve, continuing along the Southerly line of said Block #32, a distance of 288.8 feet (recorded 288.4 feet) to the point of beginning, containing 2.146 acres of land.

Parcel II

Part of the Northeast Quarter of Section 22, Township 31 North, Range 12 East, Washington Township, Allen County,

State of Indiana; more particularly described as follows, to wit;

Beginning at an iron pipe, located 669.0 feet East of and 234.1 feet North of the center of Section 22, Township 31 North, Range 12 East, Washington Township, Allen County, State of Indiana; thence along a curve to the left with a radius of 603.0 feet, an arc distance of 85.0 feet, (the chord of which bears North 44 degrees 10.0 minutes West for a length of 84.93 feet) to an iron pipe; thence North 41 degrees 52.0 minutes East, a distance of 252.2 feet to the center of Spy Run Creek; thence South 67 degrees 28.0 minutes East along the centerline thereof, a distance of 135.2 feet to a point; thence South 49 degrees 58 minutes West, a distance of 305.7 feet to the point of beginning, containing 0.644 acres of land.

Parcel III

Part of the Northeast Quarter of Section 22, Township 31 North, Range 12 East, Washington Township, Allen County, State of Indiana; more particularly described as follows, to-wit:

Beginning at an iron pipe located 608.1 feet East of and 295.0 feet North of the center of Section 22, Township 31 North, Range 12 East, Washington Township, Allen County, State of Indiana; thence N 410-52' E, a distance of 252.2 feet to the centerline of Spy Run Creek; thence Northwesterly, on and along said Creek centerline as follows: N 670-50' W, a distance of 331.0 feet; thence N 650-59' W, a distance of 74.4 feet; thence N 700-35' W (recorded N 670-54' W), a distance of 60.0 feet; thence S 0990-46' W, a distance of 221.3 feet to a regular curve to the right of radius 603.0 feet; thence Southeasterly, on and along said curve, an arc distance of 336.8 feet (the chord of which bears S 640-14' E for a length of 332.4 feet) to the point of beginning, containing 1.963 acres of land.

said property more commonly known as 1415 Profit Drive, Fort Wayne, Indiana 46808.

WHEREAS, said project will create 81 additional permanent jobs for a total additional annual payroll of \$2,386,000.00, with the average new annual job salary being \$29,500.00; and

WHEREAS, the total estimated project cost is \$1,600,000.00; and

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution;

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution.

1 WHEREAS, if said resolution involves an area that has already
2 been designated an allocation area under I.C. 36-7-14-39, The Fort
3 Wayne Redevelopment Commission has adopted a Resolution approving
4 the designation.

5 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE
6 CITY OF FORT WAYNE, INDIANA:

7 SECTION 1. That, the Resolution previously designating the
8 above described property an "Economic Revitalization Area" is
9 confirmed in all respects.

10 SECTION 2. That, the hereinabove described property is
11 hereby declared an "Economic Revitalization Area" pursuant to I.C.
12 6-1.1-12.1, said designation to begin on the effective date of
13 this Resolution and continue for a one (1) year period. Said
14 designation shall terminate at the end of that one (1) year
15 period.

16 SECTION 3. That, said designation of the hereinabove
17 described property as an "Economic Revitalization Area" shall
18 apply to a deduction of the assessed value of personal property
19 for the new manufacturing equipment.

20 SECTION 4. That, the estimate of the number of individuals
21 that will be employed or whose employment will be retained and the
22 estimate of the annual salaries of those individuals and the
23 estimate of the value of the new manufacturing equipment, all
24 contained in Petitioner's Statement of Benefits, are reasonable
25 and are benefits that can be reasonably expected to result from
26 the installation of the new manufacturing equipment.

27 SECTION 5. The current year approximate tax rates for taxing
28 units within the City would be:

29 (a) If the proposed new manufacturing equipment is not
30 installed, the approximate current year tax rates for
31 this site would be \$7.7728/\$100.

32 (b) If the proposed new manufacturing equipment is installed
and no deduction is granted, the approximate current
year tax rate for the site would be \$7.7728/\$100 (the
change would be negligible).

1 (c) If the proposed new manufacturing equipment is
2 installed, and a deduction percentage of eighty percent
3 (80%) is assumed, the approximate current year tax rate
4 for the site would be \$7.7728/\$100 (the change would be
negligible).

5 SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby
6 determined that the deduction from the assessed value of the
7 assessed value of the new manufacturing equipment shall be for a
8 period of 5 years.

9 SECTION 7. The benefits described in the Petitioner's
10 Statement of Benefits can be reasonably expected to result from
11 the project and are sufficient to justify the applicable
12 deductions.

13 SECTION 8. For new manufacturing equipment, a deduction
14 application must contain a performance report showing the extent
15 to which there has been compliance with the Statement of Benefits
16 form approved by the Fort Wayne Common Council at the time of
17 filing.

18 SECTION 9. The performance report must contain the following
19 information:

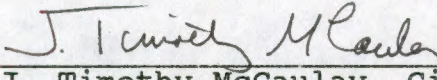
- 20 A. The cost and description of new manufacturing
21 equipment acquired.
22 B. The number of employees hired through the end of
23 the preceding calendar year.
24 C. The total salaries of the employees hired through
25 the end of the preceding calendar year as a result
26 of the deduction.
27 D. The total number of employees employed at the
28 facility receiving the deduction.
29 E. The total assessed value of the personal property
30 deduction.
31 F. The tax savings resulting from the personal
32 property being abated.

33 SECTION 10. That, this Resolution shall be in full force and
34 effect from and after its passage and any and all necessary
35 approval by the Mayor.

36 

37 Council Member

38 APPROVED AS TO FORM AND
39 LEGALITY

40 
41 J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by Barry Quinte, seconded by Barry Quinte, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Tuesday, the 19th day of May, 19 92, at 7:00 o'clock P.M., E.S.T.

DATED: 4-28-92

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Barry Quinte, seconded by Barry Quinte, and duly adopted, placed on its passage. PASSED ~~LOST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>9</u>			
BRADBURY	<u>✓</u>			
EDMONDS	<u>✓</u>			
GiaQUINTA	<u>✓</u>			
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 5-26-92

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) ~~(APPROPRIATION)~~ ~~(GENERAL)~~ ~~(SPECIAL)~~ ~~(ZONING)~~ ORDINANCE RESOLUTION NO. 9-25-92 on the 26th day of May, 19 92

ATTEST:
Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

(SEAL)
Thomas P. Henry
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 28th day of May, 19 92, at the hour of 9:00 o'clock P.M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 29th day of May, 19 92, at the hour of 11:30 o'clock A.M., E.S.T.

PAUL HELMKE
PAUL HELMKE, MAYOR

BILL NO. R-92-04-27

REPORT OF THE COMMITTEE ON
FINANCE

MARK E. GiaQUINTA, CHAIR
DONALD J. SCHMIDT, VICE CHAIR
EDMONDS, RAVINE

WE, YOUR COMMITTEE ON FINNACE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) confirming the designation
of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for
property commonly known as 1415 Profit Drive, Fort Wayne,
Indiana 46808 (United Technologies)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION) _____

<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>	<u>NO REC</u>
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

DATED: 5-26-92.

Sandra E. Kennedy
City Clerk

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE CONFIRMING RESOLUTION

DEPARTMENT REQUESTING ORDINANCE Economic Development

SYNOPSIS OF ORDINANCE United Technologies is requesting a tax abatement
in order to purchase metal machining equipment to produce molds and dies.

Q-92-04-27

EFFECT OF PASSAGE Will allow for the creation of 81 new jobs.

EFFECT OF NON-PASSAGE Opposite of above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) Mark GiaQuinta



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1208

SANDRA E. KENNEDY, CITY CLERK

May 6, 1992

Miss Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of
May 9, 1992, in both the News Sentinel and Journal
Gazette.

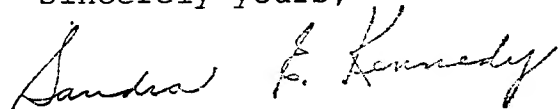
RE: Legal Notice for Common Council
of Fort Wayne, IN

Bill No. R-92-04-26 & R-92-04-27
Bill No. R-92-04-28 & R-92-04-29
Bill No. R-92-04-30 & R-92-04-31
Bill No. R-92-04-32 & R-92-04-33

Please send us 3 copies of the Publisher's Affidavit
from both newspapers.

Thank you.

Sincerely yours,


Sandra E. Kennedy
City Clerk

SEK/ne
ENCL: 4

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-92-04-26 AND R-92-04-27)

Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on 4-28-92,
date
designating property at 1415 Profit Drive, Fort Wayne, Indiana
46808 (United Technologies)

an Economic Revitalization Area. A description of the affected area
can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether
the above described resolution should be confirmed, modified and
confirmed or rescinded on Tuesday, May 19, 1992, at 7:00 P.M.,
date, time & place
City-County Bldg., Common Council Conference Room 128, Fort Wayne,
IN

If confirmed, said designation shall continue for one (1) year after
confirmation.

All interested persons are invited to attend and be heard
at the public hearing.



Sandra E. Kennedy
City Clerk

FW Common Council
(Governmental Unit)To: The Journal-Gazette Dr.
P.O. Box 100
Fort Wayne, IN

County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

COMPUTATION OF CHARGES

25 lines, 1 columns wide equals 25 equivalent lines
at .33 cents per line

\$ 8.25

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

1.00

TOTAL AMOUNT OF CLAIM

\$ 9.25

DATA FOR COMPUTING COST

Width of single column 12.5 ems

Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: May 9, 19 92

Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Cindy Gillenwater who, being duly sworn, says that he/she is Clerk of the _____ newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time _____, the dates of publication being as follows:

5/9/92

Subscribed and sworn to before me this 9th day of May, 19 92Notary Public Whitley County, IN
SHELLEY R. LARUE

My commission expires: March 3, 1994

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FORT WAYNE

COMMON COUNCIL

(RESOLUTIONS NO. R-92-04-26 AND R-92-04-

27)

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Sandra E. Kennedy
City Clerk

FW Common Council
(Governmental Unit)To: The News-Sentinel Dr.
P.O. Box 100
Fort Wayne, IN County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

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-- number of equivalent lines

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Body -- number of lines

Tail -- number of lines

Total number of lines in notice

COMPUTATION OF CHARGES

25 lines, 1 columns wide equals 25 equivalent lines
at .33 cents per line\$ 8.25Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

1.00

TOTAL AMOUNT OF CLAIM

\$ 9.25

DATA FOR COMPUTING COST

Width of single column 12.5 emsNumber of insertions 1Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Cindy GillenwaterDate: May 9, 19 92Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Cindy Gillenwater who, being duly sworn, says that he/she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time , the dates of publication being as follows:

5/9/92Cindy GillenwaterSubscribed and sworn to before me this 9th day of May, 19 92SHELLEY R. LARUE
Notary Public - Whitley County, IN
SHELLEY R. LARUEMy commission expires: March 3, 1994NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL
(RESOLUTIONS NO. R-92-04-26 AND R-92-04-27)

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Sandra E. Kennedy
City Clerk